



IMPORTANT NOTICE

MEBT Unitized Pool Fund Correction

September 26, 2007

Dear MEBT Participant:

On September 13, 2007, a pricing error of the MEBT Pooled Fund was discovered and corrected. The pricing inaccuracy resulted in an understated market value of the Fund on September 11, 2007 and September 12, 2007.

What caused this pricing error? A fixed-income security held within the underlying investments of the MEBT Fund was incorrectly priced by AST. The error was discovered and corrected on September 13, 2007. The cause of the error has been identified, and controls are being put into place to assure this will not happen again.

How did this impact me?

- ***Online Account Balances*** - If you viewed your account online during the affected period, 9/11/2007 and 9/12/2007, your balance in the MEBT Unitized Pool Fund would have been understated by approximately 0.404%. This represents a \$0.0584 change in the 9/11/2007 and 9/12/2007 price for the MEBT Pooled Fund. ***Example:*** If you viewed your account on 9/11/07 or 9/12/070 and it reflected a value of \$100,000.00, the corrected value will now be reflected as \$100,404.00.
- ***Full Distribution*** - If your account balance was fully redeemed during the affected period (i.e., you took a full distribution), we have calculated the full amount you were entitled to and sending you a residual payment per your original distribution instructions.
- ***Contributions to MEBT*** - If you made a contribution into the MEBT Fund during the affected period, your contribution purchased slightly more shares than you were entitled to. Your account has been restored so that it matches what it would have been had the error never occurred.

How can I view my current account balance? You can always check your account balance online by going to MEBT.org and logging into your account. In fact, the website allows you to generate a Personal Statement of Account for you to view your account balance for any specified time period that you choose. If you don't know your PIN, you can call 1-888-700-0808 between 9:00 am and 5:00 pm Pacific Time to receive your PIN after providing proper identifying information.

Do I need to do anything? No. AST Capital Trust has corrected the problem to ensure all participant records are accurate.

Did this result in a loss to my account? No. As mentioned above, the pricing issue has been corrected and there has been no loss to your account.

We apologize for the inconvenience this may have caused you. Should you have any additional questions, please feel free to contact Fadi Khoshaba toll-free at (800) 458-9269 ext. 1944.

Sincerely,

AST Capital Trust Company