

IMPORTANT NOTICE
MEBT Unitized Pool Fund Correction

September 8, 2008

Dear MEBT Participant:

On July 25, 2008, a pricing error of the MEBT Pooled Fund was discovered and corrected. The pricing inaccuracy resulted in an overstated market value of the Fund during the period, 04/07/2008 – 06/27/ 2008.

What caused this pricing error A dividend in the amount of \$54,582.50 was inadvertently posted twice for Quanta's Capital Holdings Ltd, held within the Wells Fargo Capital Managed account at UBS. The result was an overstated value for the MEBT Pooled Fund price. The Fund Accounting team had accrued for the dividend properly, however; a system error caused the dividend to post directly to the cash account in the plan instead of first offsetting the accrual. Due to this systematic error, the Quanta dividend was duplicated.

How did this impact me?

- ***Online Account Balances*** - If you viewed your account online during the affected period, 04/09/2008 to 06/27/2008, your balance in the MEBT Unitized Pool Fund would have been overstated by approximately 0.01%. This represents a \$0.0017 change in the price for the MEBT Pooled Fund during the period listed above. ***Example:*** If you viewed your account on 04/09/2008 the price of the shares of the fund would have differed by \$0.01 or less.
- ***Full Distribution*** - If your account balance was fully redeemed during the affected period (i.e., you took a full distribution), you would have received marginally more than you were entitled to. Therefore no participant(s) were adversely affected.
- ***Contributions to MEBT*** - If you made a contribution into the MEBT Fund during the affected period, your contribution purchased slightly fewer shares than you were entitled. Your account has been restored and been made whole as if the error never occurred.

How can I view my current account balance? You can always check your account balance online by going to MEBT.org and logging into your account. In fact, the website allows you to generate a Personal Statement of Account for you to view your account balance for any specified time period that you choose. If you don't know your PIN, you can call 1-888-700-0808 between 9:00 am and 5:00 pm Pacific Time to receive your PIN after providing proper identifying information.

Do I need to do anything? No. Wilmington Trust Retirement and Institutional Services Co. (previously AST Capital Trust) have corrected the issue to ensure all participant records are correct and accurate.

Did this result in a loss to my account? No. As mentioned above, the pricing issue has been corrected and there has been no loss to your account.

We apologize for the inconvenience this may have caused you. Should you have any additional questions, please feel free to contact Diana Keane toll-free at (800) 458-9269 ext. 1976.

Sincerely,
Wilmington Trust RISC