

IMPORTANT NOTICE
MEBT Unitized Pool Fund Correction

October 16, 2009

Dear MEBT Participant:

On September 28, 2009, a pricing error of the MEBT Pooled Fund was discovered and corrected. The pricing inaccuracy resulted in an overstated market value of the Fund during the period 09/21/2009 thru 9/28/2009.

What caused this pricing error A dividend in the amount of \$909,400.47 was inadvertently posted twice for the Calamos High Yield Fund, held within the MEBT Unitized Mutual Fund Account. The result was an overstated value for the MEBT Pooled Fund price. The Fund Accounting team had accrued for the dividend properly. However, a system error caused the dividend to post directly to the cash account in the plan which duplicated the original dividend posting. Wilmington Trust RISC has implemented new procedures so this error will not occur again in the future.

How did this impact me?

- ***Online Account Balances*** - If you viewed your account online during the affected period, 09/21/2009 thru 9/28/2009, your balance in the MEBT Unitized Pool Fund would have been overstated by approximately **0.01%**. **This represents a \$0.03 change** in the price for the MEBT Pooled Fund during the period listed above. ***Example:*** If you viewed your account on 09/21/2009 the price of the fund would have differed by \$0.03 or less.
- ***Full Distribution*** - If your account balance was fully redeemed during the affected period (i.e., you took a full distribution), you would have received marginally more than you were entitled. Therefore no participant(s) were adversely affected.
- ***Contributions to MEBT*** - If you made a contribution into the MEBT Fund during the affected period, your contribution purchased slightly fewer shares than you were entitled. Your account has been restored and been made whole so the error is transparent.

How can I view my current account balance? You can always check your account balance online by going to MEBT.org and logging into your account. The website also allows you to generate a Personal Statement of Account for you to view your account balance for any specified time period that you choose. If you do not know your PIN, please call 1-877.690.5410 between 8:30 am and 5:00 pm Pacific Time to receive your PIN after providing proper identifying information.

Do I need to do anything? No. Wilmington Trust Retirement and Institutional Services Company has corrected the issue to ensure all participant records are correct and accurate.

Did this result in a loss to my account? No. As mentioned above, the pricing issue has been corrected and there has been no current affect to your account.

We apologize for the inconvenience this may have caused you. Should you have any additional questions, please feel free to contact David Knapp toll-free at (800) 458-9269 ext. 0659.

Sincerely,
Wilmington Trust RISC