

MUNICIPAL EMPLOYEES' BENEFIT TRUST RATES OF RETURN

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Average
First QTR	(5.52)	3.59	3.85	8.76	5.67	1.15	2.20	0.59	4.11	(0.69)	2.37
Second QTR	12.89	(6.52)	0.19	(1.59)	(0.30)	3.48	(0.50)	2.31	3.04	0.79	1.38
Third QTR	12.61	8.59	(11.29)	5.69	4.92	(1.50)	(5.95)	3.04	3.04	3.09	2.22
Fourth QTR	4.01	6.15	6.92	1.41	6.12	1.50	3.00	0.68	3.88		3.74
Annual	24.92	11.62	(1.31)	14.72	17.30	4.65	(1.49)	6.76	14.82		10.22

