



# MEBT Municipal Employees' Benefit Trust

Mailing Address: PO Box 90012 · Bellevue, WA 98009-9012

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## MEBT Auditor RFP questions to the Committee

1. Why is the MEBT going out for audit? [End of current audit contract.](#)
2. Were there any issues with the current auditor? [No.](#)
3. Were there any journal entries or passed journal entries discovered by the auditors during the 2018 or 2019 audit process? [No.](#)
4. How many auditors and how many days were the auditors in the field or working remotely for interim and final fieldwork? [3 auditors, 13 days each \(40 days total\)](#)
5. What is the MEBT's preferred timing for the audit? [Preliminary Fieldwork in May, Fieldwork early June, Audited Financial Statements Issued in early August.](#)
6. Outside of the audit process, what does the MEBT find/define value from its auditors? [Help with questions on plan administration.](#)
7. Were there any major audit issues identified for 2019? Any anticipated ones for 2020? [No.](#)
8. What part of the audit process would the MEBT like to improve over past audits? [The Committee doesn't have anything they would like to improve.](#)
9. What transition issues would the MEBT be concerned about if the audit is awarded to new auditors? [The MEBT has 8 separate plans but all participate in a single investment trust. Understanding the differences between the plans of the 8 member cities would be the committees biggest concern.](#)
10. Have there been any significant changes in key staff in the past year that would affect the 2020 audit? [No.](#)
11. Assuming each bidder's proposed fees are equal, what is the next most important thing to the MEBT? [Understanding the differences between the 8 member cities MEBT plans.](#)
12. With COVID 19 demonstrating that audits can be performed remotely, is the MEBT open to the contract being performed remotely for all years? [Yes.](#)
13. Can we get copies for the 2019 and 2018 financial statements? [They have been posted to the site under Audited Financial Statements](#)
14. We noticed that the 2017 financial statements on the website, that the financial statements were not presented as a governmental entity using GASB as GAAP. What GAAP is anticipated for the 2020 financial statements? [MEBT began using GASB in 2018.](#)
15. If the financial statements are prepared according to GASB, is a yellow book audit required for the financial statements? [No.](#)